



12th July 2010

Successful Taxi Sale at Manheim Auctions, Wimbledon

Last month saw the third dedicated taxi sale at Manheim Auctions, Wimbledon this year which attracted 150 buyers to the auction centre and a further 26 buyers online via Simulcast. The bidding for the 40 London Taxi International vehicles from Blackhorse Motor Finance was lively with the taxis on offer ranging from a 2002 TXII to a 2009 TX4. The 'Star Cab' was a 58 plate TX4 which sold for £21,600.

Brett Henderson, Auction Centre Manager at Wimbledon said: "The London taxis always attract a lot of buyers to the auction and this sale was no exception. Manheim Auctions, Wimbledon is the only dedicated centre to sell the London Taxi International vehicles and has been doing so since Feb 2009. With the regular sales we have been able to build a very good following for these specialist vehicles."

The next taxi sale at Manheim Auctions, Wimbledon will take place on Wednesday, 4th August at 11:00 am.

Ends

About Manheim

Manheim is the world's largest automotive services company and, through its unparalleled range of products and services, drives every stage of the used vehicle lifecycle. Winner of 14 industry awards for both service and performance excellence since 2005, including Best Remarketing Company four years in a row, Manheim handles nearly 10 million used vehicles worldwide, facilitating transactions representing more than \$50 billion in value. Manheim is a subsidiary of Atlanta-based Cox Enterprises Inc., one of the world's leading media companies and providers of automotive services. Throughout the world Manheim has over 130 remarketing operations in five Continents, including 38 European locations. In the UK, there are 3 business divisions:

Manheim Remarketing: providing a national physical auction network, comprising 19 centres of which 7 have dedicated commercial vehicle activities; a dedicated trade-only direct sales channel; 3 online bidding /sales channels. It includes the brands of Manheim Auctions and vrs.

Manheim DeFleet Services: providing vehicle inspection; asset management and recovery service; SMART repair, reconditioning and pre-sale preparation; transport; logistics; full defleet management and outsourced end-of-contract administration. It includes the brands of Manheim SMART Repair, Manheim Inspection Services and Manheim Asset Management.

Manheim Retail Services: providing retail marketing support including dealer websites, used car stock locators, professional vehicle photography, showroom systems, sales lead management software and innovative aftersales customer contact systems. It includes the brands of Manheim Retail Marketing (formerly Portfolio), Manheim Lead Management (formerly e-GoodManners) and Manheim Aftersales Solutions (formerly RTC) and Carmony.co.uk.

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