Press Release

MANHEIM Remarketing

13th July 2010

Manheim Remarketing delivers ground-breaking new website

Manheim Remarketing has launched a brand new website that, for the first time in the UK remarketing industry, allows trade buyers to search for all stock in all Manheim Remarketing sales channels from one location. This includes physical auction, live Simulcast link to auction as well as 'Buy Now' stock from the all-new Manheim Direct service and a range of other stand alone electronic auctions. The new stock search engine, called **Connect** sits within the new website at www.manheimremarketing.co.uk, the homepage of which can be personalised, ensuring that users only see those services that are of interest to them.

For vendors the key benefits of the new site are:

- First truly multi-channel remarketing service allowing vendors to list all vehicles offered through Manheim Remarketing via a single integrated search engine.
- Provides options for stock to be cascaded between sales channels – i.e. selected stock offered on 'Buy Now' before going to physical auction, or offering 'not solds' as 'Buy Now' before scheduling for next auction at selected centres.
- Provides easy access to the 'Buy Now' channel which gives vendors greater flexibility within remarketing strategies and significantly increases exposure of their online stock to all Manheim Remarketing buyers.
- Tactical use of new CyberAuction as channel with much greater buyer visibility.
- Greater exposure to more buyers across the whole of Manheim Remarketing division supports achievement of highest sale values.

For buyers the key benefits of the new site are:

- Single sign-on into one stock locator to access all vehicles within Manheim Remarketing irrespective of sales channel.
- Greater choice of stock from the whole of Manheim Remarketing.
- New online 'Buy Now' purchase option.
- Access to greater volumes of 'Buy Now' vehicles.
- Ability to discuss vehicle specifics using new 'Live Chat' functionality.
- Ability to create preferred vehicle searches and keep in touch with interested stock through 'watchlists'.
- Choice of channels gives greater flexibility in purchase options to suit journey planning and available buyer resources.

Mike Pilkington, Managing Director, Manheim Remarketing said: "The introduction of this ground-breaking new website further enhances Manheim's position as the leading vehicle remarketing company in the UK. The benefits to both vendors and buyers are unsurpassed and set the standard for the rest of the remarketing industry."

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About Manheim

Manheim is the world's largest automotive services company and, through its unparalleled range of products and services, drives every stage of the used vehicle lifecycle. Winner of 14 industry awards for both service and performance excellence since 2005, including Best Remarketing Company four years in a row, Manheim handles nearly 10 million used vehicles worldwide, facilitating transactions representing more than $50 billion in value. Manheim is a subsidiary of Atlanta-based Cox Enterprises Inc., one of the world's leading media companies and providers of automotive services. Throughout the world Manheim has over 130 remarketing operations in five Continents, including 38 European locations. In the UK, there are 3 business divisions:

Manheim Remarketing: providing a national physical auction network, comprising 19 centres of which 7 have dedicated commercial vehicle activities; a dedicated trade-only direct sales channel; 3 online bidding /sales channels. It includes the brands of Manheim Auctions and Manheim Direct.

Manheim DeFleet Services: providing vehicle inspection; asset management and recovery service; SMART repair, reconditioning and pre-sale preparation; transport; logistics; full defleet management and outsourced end-of-contract administration. It includes the brands of Manheim SMART Repair, Manheim Inspection Services and Manheim Asset Management.

Manheim Retail Services: providing retail marketing support including dealer websites, used car stock locators, professional vehicle photography, showroom systems, sales lead management software and innovative aftersales customer contact systems. It includes the brands of Manheim Retail Marketing (formerly Portfolio), Manheim Lead Management (formerly e-GoodManners) and Manheim Aftersales Solutions (formerly RTC) and Carmony.co.uk.

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