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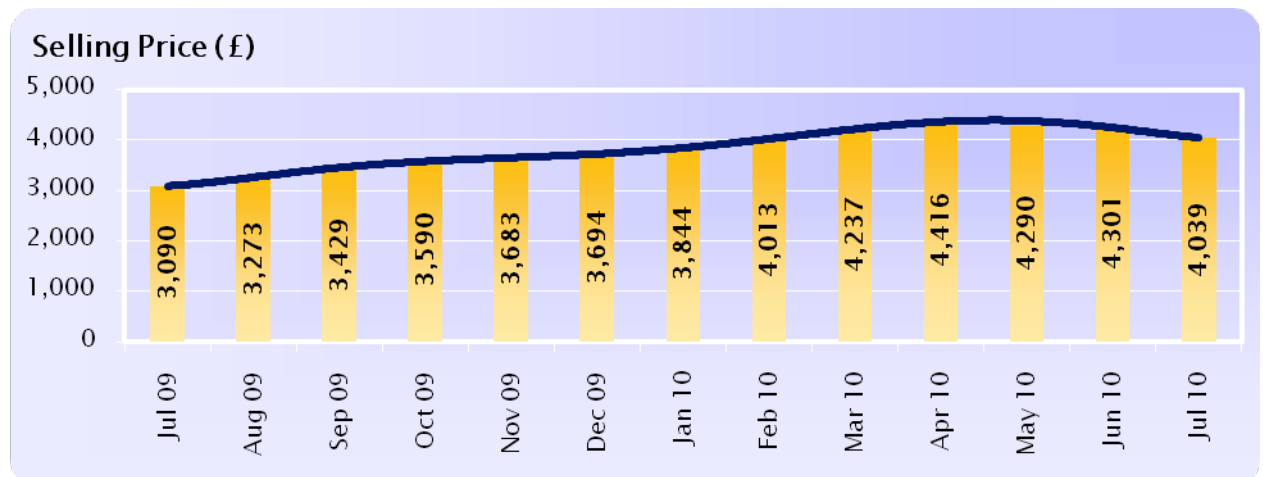
Van values dip during holiday season, reports Manheim Remarketing

[Manheim Remarketing](#)'s latest monthly Market Analysis for Vans reveals that at £4,039, average wholesale used van prices dipped in July by 6.1% (£262) compared with June. This trend continues to reflect the seasonal softening of the market which has now fallen by nearly 9% since its peak in April 2010, following 10 consecutive months of rising prices. Nevertheless, used van values are still 31% ahead of average prices this time last year, despite the average age having gone up by two months to 53 months.

Decreased average values in July vs June are evident in most key sectors such as Small Panel Vans down by 8.3% (£355 to £4,241), Large Panel Vans over 3 tonne down 7.5% (£283 to £3,731), Large Panel Vans smaller than 3 tonne down 3.2% (£141 to £4,320), Car Derived Vans down 2.9% (£79 to £2,693) and Buses down 9.6% (£631 to £5,901).

James Davis, General Manager, Commercial Vehicles, Manheim Remarketing said: "Although demand has certainly weakened during the summer holiday period, there is still an underlying strength in the market and the auction halls continue to be pretty busy. However, buyer attendances are certainly dependent on the nature of the stock being offered, with fresh entries seeing a healthy following, but duplicated stock or poor condition vehicles are now proving to be a challenge. Meanwhile, online buying activity continues to grow, as dealers selectively re-stock or fulfil orders in modest numbers from the comfort of their premises, without the need to travel."

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About Manheim

Manheim is the world's largest automotive services company and, through its unparalleled range of products and services, drives every stage of the used vehicle lifecycle. Winner of 14 industry awards for both service and performance excellence since 2005, including Best Remarketing Company four years in a row, Manheim handles nearly 10 million used vehicles worldwide, facilitating transactions representing more than \$50 billion in value.



Manheim is a subsidiary of Atlanta-based Cox Enterprises Inc., one of the world's leading media companies and providers of automotive services. Throughout the world Manheim has over 130 remarketing operations in five Continents, including 38 European locations. In the UK, there are 3 business divisions:

Manheim Remarketing: providing a national physical auction network, comprising 19 centres of which 7 have dedicated commercial vehicle activities; a dedicated trade-only direct sales channel; 3 online bidding /sales channels. It includes the brands of Manheim Auctions and Manheim Direct.

Manheim DeFleet Services: providing vehicle inspection; asset management and recovery service; SMART repair, reconditioning and pre-sale preparation; transport; logistics; full defleet management and outsourced end-of-contract administration. It includes the brands of Manheim SMART Repair, Manheim Inspection Services and Manheim Asset Management.

Manheim Retail Services: providing retail marketing support including dealer websites, used car stock locators, professional vehicle photography, showroom systems, sales lead management software and innovative aftersales customer contact systems. It includes the brands of Manheim Retail Marketing (formerly Portfolio), Manheim Lead Management (formerly e-GoodManners) and Manheim Aftersales Solutions (formerly RTC) and Carmony.co.uk.

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