

2nd September 2010

Manheim appoints new Chief Technology Officer

Manheim is significantly strengthening its Technology resources with the recruitment of the highly experienced Simon Warrington to the new role of Chief Technology Officer. Simon will sit on the Manheim Group Board and will initially lead a comprehensive review of the Technology strategy across the whole of the Manheim Group in the UK and Europe.

Warrington brings a wealth of IT and Change Management experience to Manheim having held a number of senior positions across a wide range of industries, most recently as Global Vice President, IT, of packaging company Linpac and, before that, as European Chief Information Officer of GE Commercial Finance Fleet Services.

John Bailey, Manheim CEO said: "Manheim is already regarded as an innovative company and we have won many awards in recent years for our use of technology. Simon Warrington's appointment further underlines the degree of priority we continue to give to this area of our business. I am confident that he is the right person to deliver a step change in the way in which we take full advantage of the opportunities that first class technology provides us and also our customers. I am delighted that we have been able to attract an individual of Simon's calibre and expertise to our organisation."

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About Manheim

Manheim is the world's largest automotive services company and, through its unparalleled range of products and services, drives every stage of the used vehicle lifecycle. Winner of 14 industry awards for both service and performance excellence since 2005, including Best Remarketing Company four years in a row, Manheim handles nearly 10 million used vehicles worldwide, facilitating transactions representing more than \$50 billion in value. Manheim is a subsidiary of Atlanta-based Cox Enterprises Inc., one of the world's leading media companies and providers of automotive services. Throughout the world Manheim has over 130 remarketing operations in five Continents, including 38 European locations. In the UK, there are 3 business divisions:

Manheim Remarketing: providing a national physical auction network, comprising 19 centres of which 7 have dedicated commercial vehicle activities; a dedicated trade-only direct sales channel; 3 online bidding /sales channels. It includes the brands of Manheim Auctions and Manheim Direct.

Manheim DeFleet Services: providing vehicle inspection; asset management and recovery service; SMART repair, reconditioning and pre-sale preparation; transport; logistics; full defleet management and outsourced end-of-contract administration. It includes the brands of Manheim SMART Repair, Manheim Inspection Services and Manheim Asset Management.

Manheim Retail Services: providing retail marketing support including dealer websites, used car stock locators, professional vehicle photography, showroom systems, sales lead management



software and innovative aftersales customer contact systems. It includes the brands of Manheim Retail Marketing (formerly Portfolio), Manheim Lead Management (formerly e-GoodManners) and Manheim Aftersales Solutions (formerly RTC) and Carmony.co.uk.

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