



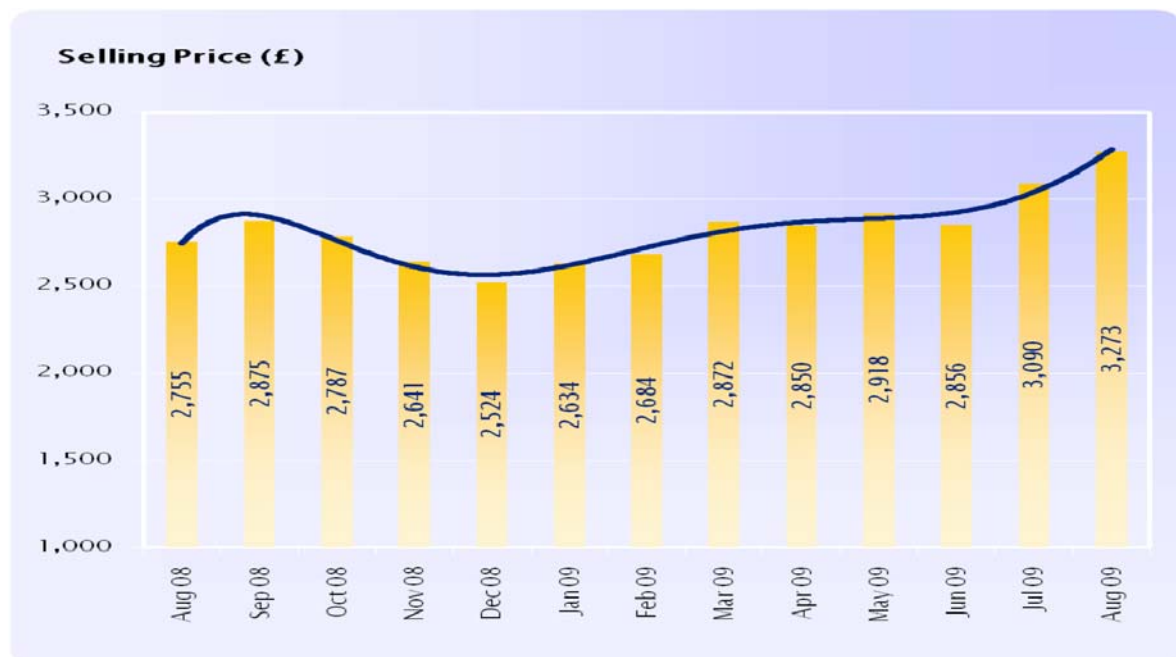
8th September 2009

Manheim Auctions reports continuing upward trend in August wholesale used van prices

[Manheim](#) Auctions' latest monthly Van Market Analysis reports that, at £3,273, the average wholesale used van sale price increased by 5.9% (£183) in August compared with July. This is the sixth month this year that average values have increased. Compared with August last year average wholesale used van prices are actually up by 18.8% (£518), all the more surprising given that the average age has actually gone up by one month at 54 months and average mileage is over 400 miles higher at 70,606.

Examples of the increases in average month-on-month values in August include Car Derived Vans up by 5.5% (£119 to £2,282), Small Panel Vans up by 14.8% (£513 to £3,970), Large Panel Vans < 3.0t up by 4.4% (£134 to £3,163) and Large Panel Vans > 3.0t up by 2.0% (£65 to £3,314). In addition, Boxes and Lutons increased by 11.7% (£452 to £4,331) and 4x4s were up by 7.2% (£417 to £6,204). The only vehicle segment that reported a decrease in value in August was Tippers, down by 5.9% (£153 to £2,461). Compared with July, average age in August remained the same at 54 months while average mileage increased by 2,803 miles to 70,606.

Commenting on the August report, Alex Wright, Sales Director, Commercial Vehicles, Manheim Auctions said: "The recovery in wholesale used van prices in 2009 does appear to have picked up again. While we are now well into the seasonal period when values traditionally harden, this increase in August following a couple months of stability does come as something of a surprise. However we continue to see strong attendances both in the auction halls and online with healthy bidding and high conversion rates suggesting that there is still underlying strength in the wholesale used van market."





About Manheim

Manheim is the world's largest automotive services company and, through its unparalleled range of products and services, drives every stage of the used vehicle lifecycle. Officially voted Britain's Best Remarketing company for the last 4 years, Manheim handles nearly 10 million used vehicles worldwide, facilitating transactions representing nearly \$59 billion in value. Manheim is a subsidiary of Atlanta-based Cox Enterprises Inc., one of the world's leading media companies and providers of automotive services. Throughout the world Manheim has over 130 remarketing operations in five Continents, including 38 European locations. In the UK, there are 3 business divisions:

Manheim Auctions & Remarketing: providing a national physical auction network, comprising 19 centres of which 7 have dedicated commercial vehicle activities; a dedicated trade-only direct sales channel; 3 online bidding /sales channels. It includes the brands of Manheim Auctions, vrs and RMS.

Manheim DeFleet Services: providing vehicle inspection; asset management and recovery service; SMART repair, reconditioning and pre-sale preparation; transport; logistics; full defleet management and outsourced end-of-contract administration. It includes the brands of Manheim SMART Repair, KAH Systems, Manheim Inspection Services and Manheim Asset Management.

Manheim Retail Services: providing retail marketing support including point-of-sale materials; used car stock locators; professional vehicle photography; sales lead management software and aftersales CRM software. It includes the brands of Portfolio, Carmony.co.uk, e-GoodManners and Real Time Communications.

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