



25th September 2009

Manheim Auctions continues investment at Colchester

The multi-million pound investment by [Manheim Auctions](#) at its 50 acre, 4 auction lane Colchester site continues with the start of the next phase of the redevelopment project. This phase will result in the undercover viewing area being nearly doubled to accommodate more than 1,000 cars and vans. This building project is expected to be completed in the early part of 2010.

Manheim's multi-million pound investment at its Colchester site began in 2004 with the purchase of an additional 11 acres of land to allow for the start of an expansion and redevelopment project. This enabled a covered viewing area to be introduced and a dedicated inspection bay for 60 vehicles to be built. However the most significant phase of this redevelopment project was the opening of Europe's first and still only, 4-lane auction centre in November 2007. Manheim Auctions Colchester is, by some considerable way, Europe's largest auction centre and can offer up to 170,000 vehicles for sale every year.

Mike Pilkington, Managing Director, Manheim Auctions & Remarketing said: "Colchester has long been recognised as Europe's most prominent auction centre and I believe that this next phase of the redevelopment project will enhance its status further. We are committed to providing the highest levels of customer service for both the vendors and buyers who attend our auctions and this latest development at Colchester, which will make it easier for our customers to do business, underlines that commitment."

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About Manheim

Manheim is the world's largest automotive services company and, through its unparalleled range of products and services, drives every st

age of the used vehicle lifecycle. Officially voted Britain's Best Remarketing company for the last 4 years, Manheim handles nearly 10 million used vehicles worldwide, facilitating transactions representing nearly \$59 billion in value. Manheim is a subsidiary of Atlanta-based Cox Enterprises Inc., one of the world's leading media companies and providers of automotive services. Throughout the world Manheim has over 130 remarketing operations in five Continents, including 38 European locations. In the UK, there are 3 business divisions:

Manheim Auctions & Remarketing: providing a national physical auction network, comprising 19 centres of which 7 have dedicated commercial vehicle activities; a dedicated trade-only direct sales channel; 3 online bidding /sales channels. It includes the brands of Manheim Auctions, vrs and RMS.

Manheim DeFleet Services: providing vehicle inspection; asset management and recovery service; SMART repair, reconditioning and pre-sale preparation; transport; logistics; full defleet management



and outsourced end-of-contract administration. It includes the brands of Manheim SMART Repair, KAH Systems, Manheim Inspection Services and Manheim Asset Management.

Manheim Retail Services: providing retail marketing support including point-of-sale materials; used car stock locators; professional vehicle photography; online retail sales portals, sales lead management software and aftersales CRM software. It includes the brands of Portfolio, Carmony.co.uk, e-GoodManners and Real Time Communications,

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